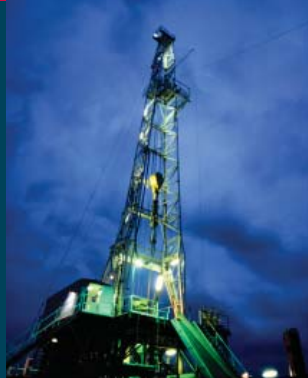


Distinctive. Choice.



## Upstream Energy

JLT will assist you with all needs in insurance and risk management, from traditional placements to complex risk management and risk mitigation.



## Risk and Insurance Services

### Overview

**The offshore oil and gas industry is one of the most challenging and hazardous, with operations in remote areas and under tough environmental conditions. Upstream energy professionals are constantly at the forefront of new technologies to keep up with the fast growing energy needs of the world.**

**JLT has a highly experienced team from a multitude of backgrounds to assist you with all needs in insurance and risk management, from transactional placements to complex risk management and risk mitigation programmes.**

**In addition to our specialised team in Singapore, we work in partnership with our offshore broking team in London, enabling us to respond to our clients' demands.**

### Areas of Expertise

The JLT upstream team offers clients access to an extensive selection of products. From creative solutions to traditional coverages we are able to develop tailored answers to meet the demands of this constantly changing industry.

We can arrange different insurance structures enabling our clients to participate to varying degrees, from risk transfers to full captive solutions.

Our products and services in the Upstream Energy sector include:

- Control of wells
- Offshore construction
- Offshore property packages
- Liabilities
- Claims expertise
- Risk consulting

JLT has placed business worth over  
US\$900 million in 2007 into the  
offshore market.



## Risk and Insurance Services

### Control of Well

JLT has a long track record placing Control of Well programs, either as standalone insurance or as part of an energy package. We serve some of the biggest oil majors in the world as well as small and emerging exploration and production companies. Our experience ranges from onshore wells in China to offshore wells in Africa and New Zealand. We offer customised solutions to align your programmes with the drilling operator's insurance programmes, resulting in a no gap situation.

We have access to some very price-competitive markets in Singapore, with in-depth knowledge of these product lines, enabling us to provide you with attractive rates.

We arrange coverage for:

- Onshore and offshore wells
- Blowouts – above and underground
- Re-drilling and extra expenses
- Extended re-drilling and restoration costs
- Care, custody and control
- Accidental seepage and pollution, cleanup and containment



### Offshore construction

JLT has the experience to guide you through the entire construction process, helping you understand and appreciate the risk exposures, and implementing holistic risk management and insurance programmes that address these risks.

In the last few years, we have arranged builder's risk insurance for over 25 drilling rigs in Asia as well as construction all risk covers for many platforms including their installations offshore.

JLT conducts regular meetings with clients to ensure that they are familiar with their coverage and that their insured values are kept updated. Insurance policies are issued promptly, and we also provide effective administration of non-claim bonuses, warranty survey fees and other similar features.

Given our strong Lloyd's lead capacity, we will be able to provide a standing facility of up to US\$75 million.

We arrange coverage for:

- Platforms (Topsides and Jackets)
- Pipelines
- Mooring systems
- Shipyard construction for FPOs, FPSOs, jack-up rigs and semi-submersibles

In the last few years, we have arranged builder's risk insurance for over 25 drilling rigs in Asia.

## Risk and Insurance Services

### Offshore property packages

Offshore Energy packages need a lot of attention in respect to wordings as several sections of coverage need to be tied in carefully. JLT's vast experience placing insurance for platforms, control of wells, construction and liability has given us a deep understanding of the issues, enabling us to add significant value. On platforms, high value items are often placed in very limited space, with implications for risk management and risk mitigation. Given our experience placing packaged policies for very complex installations, we will be able to add significant value in the following areas:

- Fixed platforms
- Subsea installations
- Bore-holes and Wellheads
- Floating production and offloading systems
- Mooring systems and terminal facilities
- Pipelines
- Mobile units (such as rigs)
- Business interruption

### Liabilities

As specialists in this area, we are in a position to help you unwind the complexity of contractual relationships and associated liabilities. We arrange comprehensive liability packages for some of the world's major oil and gas producers and have access to the most competitive capacity providers worldwide.

We arrange coverage for:

- Comprehensive energy liabilities
- Standalone liabilities
- Construction liabilities
- Operational liabilities
- Environmental liabilities

### Claims expertise

JLT has a world class claims team, with specialists averaging 15 years in experience. We have over 50 claims personnel in London and Asia who can be called upon to provide claims services.

The team handles over US\$2 billion per annum in claims funds. Since 2004, we have collected over US\$1 billion from insurers for hurricane-related claims.

Our specialised claims consultants Echelon have an unmatched reputation for settling claims in an efficient and professional manner, to the satisfaction of clients and underwriters alike. Our expertise in claims stretches all the way from simple property damage losses via control of well losses to complex subsea construction losses.

### Our experience

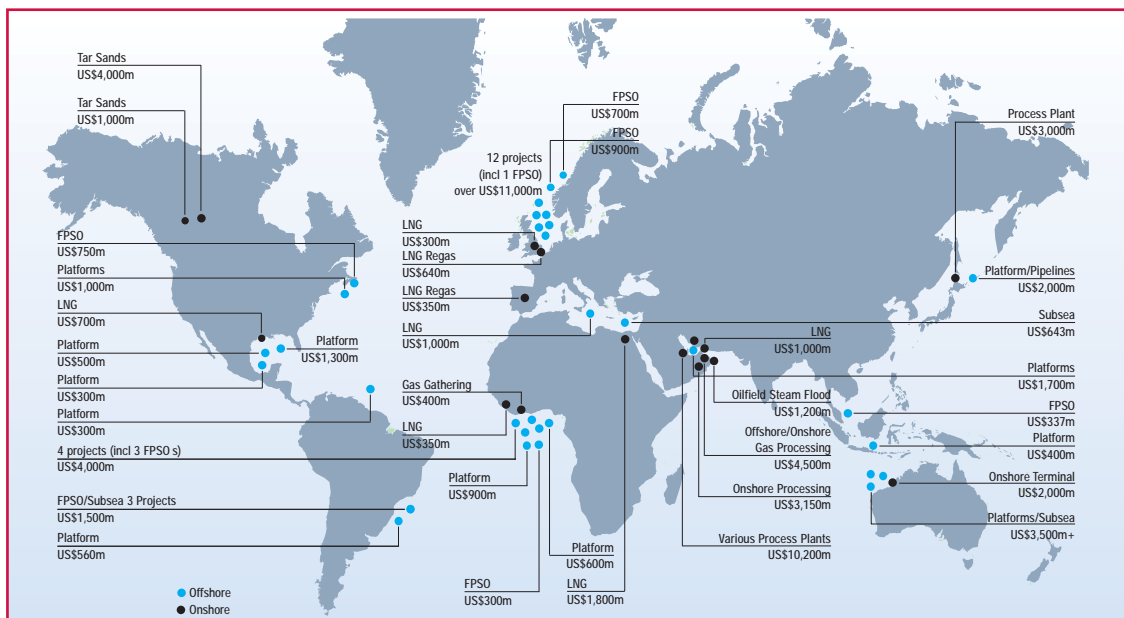
JLT maintains very good relationships with all established offshore and marine markets, and will be able to attract capacities from the most competitive and competent markets, depending on risk specifics. JLT also enjoys access to niche markets, often resulting in savings for our clients.

Our track record includes:

- Placing business worth over US\$900 million in 2007 in the offshore markets.
- Placing some of the major rig builders in this world.
- Highly creative and innovative insurance solutions, that also provide protection to clients' balance sheets.
- Experience in non-traditional solutions as well as captive solutions.
- The design of deductible buy down covers to further protect our clients when traditional markets have not been willing to go the extra mile.



### Energy construction projects of value over US\$300m...



...over US\$100 billion placed in the last six years

JLT is a leading provider of project finance and lenders advisory.

## About JLT Asia

Jardine Lloyd Thompson (JLT) Asia is a market leader in insurance and reinsurance broking, risk management consultancy and employee benefits services.

Our operations in Asia date back to 1836. Today, JLT Asia is one of the most experienced brokers in Asia, with over 700 staff in 12 locations - China, Hong Kong, Indonesia, Japan, Korea, Malaysia, Macau, Philippines, Singapore, Taiwan, Thailand and Vietnam.

JLT Asia's technical abilities and expertise span a wide range of specialist areas:

- Affinity
- Aviation
- Captives
- Capital Risks
- Construction
- Employee Benefits
- Energy
- Interactive Technology Solutions
- Major Corporate Risks
- Marine (Cargo and Hull P&I)
- Professional & Executive Risks (ProEx)
- Property
- Reinsurance (Treaty and Facultative)
- Risk Management
- Small & Medium Enterprises (SME)
- Wealth Management

Our specialists are renowned for their innovative approach to developing integrated insurance, reinsurance and alternative risk transfer solutions.

Integrity is a hallmark of the JLT organisation. Our quality and compliance regimes are among the most thorough in the industry.

You can obtain more information about JLT Asia at: [www.jltasia.com](http://www.jltasia.com)



JLT's vast experience placing insurance for platforms, control of wells, construction and liability have given us an understanding of the issues.



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